International Conference

"Economic Theory and Practice: Meeting the New Challenges"

11-12 November 2011 Mostar Bosnia and Herzegovina

Faculty of Economics University of Mostar

Matice hrvatske bb, 88000 Mostar, Bosnia and Herzegovina http://ef.sve-mo.ba/conference2011.htm



	Thursday, 10 November 2011	C
18:00 – 20:00	ARRIVAL AND REGISTRATION	0
	Friday, 11 November 2011	ONFE
8:00 - 10:00	REGISTRATION	
10:00 – 11:30	OPENING CEREMONY – PLENARY SESSION	
11:30 – 13:00	COFFEE & LUNCH BREAK	
13:00 – 15:00	WORKING SESSIONS	
15:00 – 15:30	COFFEE BREAK	
15:30 – 17:00	WORKING SESSIONS	
17:00 – 19:00	SIGHTSEEING OF MOSTAR	RO
20:00 –	GALA DINNER	_ ص
	Saturday, 12 November 2011	RA
9:00 – 11:00	CLOSING CEREMONY	Z
12:00 –	HERZEGOVINIAN TOUR AND WINE TASTING	

Friday, 11 November 2011

10:00 – 11:30 Amphitheater **OPENING REMARKS**

Željko Šuman

Chair and Moderator Faculty of Economics, University of Mostar (BiH) Vice-President of the Conference Scientific Committee

WELCOME ADDRESS

Brano Markić Acting Dean, Faculty of Economics, University of Mostar (BiH) President of the Conference Scientific Committee

Vlado Majstorović Rector, University of Mostar (BiH)

Ljubo Bešlić Mayor of the City of Mostar (BiH)

KEYNOTE LECTURES

"From Financial Sector Rescue to Strengthened EU Economic Governance: Implications for Policy and Analysis" Renzo Daviddi Deputy Head of the EU Delegation to BiH

"Eurozone In Crisis" Mate Babić Faculty of Economics and Business, University of Zagreb, Croatia

WORKING SESSIONS

Friday, 11 November 2011

Session 1	Global Economy and Business
13:00 – 17:00	European Integration: Economic Implications and Challenges
Room 9	Moderator Željko Šuman, Predrag Trpeski, Goran Popovi ć
	Slavenko Grgurević, EUROPE AND BALKAN- REGIONAL ECONOMIC INTEGRATION PROBLEMS AND PERSPECTIVES
	Mislav Jošić, Hrvoje Jošić, TRADE LIBERALIZATION: THE CASE OF OECD COUNTRIES
	Sead Kreso, Velma (Tahmaz) Pijalović, IMPACT OF GLOBALIZATION ON HEALTH SECTOR
	Anđelko S. Lojpur, Sanja Perković, Ana A. Lojpur, THE COMPETITION PROBLEMS IN COUNTRIES OF TRANSITION - ADOPTION OF "NEW" DEVELOPMENT ECONOMIC PARADIGM AS AN IMPERATIVE
	Željko Marić, GROSS DOMESTIC PRODUCT AS A "WRONG MEASURE" OF NATIONAL WELFARE (CASE OF BOSNIA AND HERZEGOVINA)
	Goran Popović, Jelena Popović, MOVEMENT OF OUTPUT AND UNEMPLOYMENT IN THE EUROPEAN UNION: IS THERE OKUN'S LAW?
	Mladen Rebić, Nemanja Šarenc, IMPACT OF ACTUAL ECONOMIC RECESSION ON THE ECONOMY OF BOSNIA AND HERZEGOVINA
	Tihomir Spremo, EFFICIENT RESTRUCTURING: THE WAY TO WAVE PACIFICATION INTENSIVE DOWNSIZING ECONOMY IN RECESSION
	Željko Šuman, EUROPEAN AGRICULTURE TOWARDS 2020: MEETING THE NEW GLOBAL CHALLENGES
	Predrag Trpeski, Pece Nedanovski, CONTEMPORARY ASPECTS OF THE AGGREGATE DEMAND MANAGING AND UNEMPLOYMENT – THE CASE OF THE REPUBLIC OF MACEDONIA

Friday, 11 November 2011

Session 2	Marketing Dynamics in a Globalizing Era
13:00 – 17:00	Moderator
Room 6	Sanja Bijakši ć , Ružica Butigan, Ivan Ruži ć , (Arnela Bevanda)
	Sanja Bijakšić, Arnela Bevanda, Mirela Mabić, INFLUENCE OF THE INTERNET AS A COMMUNICATION MEDIUM ON YOUNG PEOPLE
	Ružica Butigan, Tomislav Baković, Damir Lucović, THE IMPACT OF MARKETING NETWORK ON THE PERFORMANCE OF SMALL AND MEDIUM SIZED ENTERPRISES
	Dominika Crnjac Milić, Martina Martinović, ANALYSIS OF RETAIL IN THE REPUBLIC OF CROATIA
	Sandra Jelčić, SERVICE QUALITY AS A DETERMINANT OF RELATIONSHIP QUALITY IN A RETAIL CONTEXT
	Slavo Kukić, Marija Čutura, Mirela Mabić, CONSUMERS' PERCEPTION OF DOMESTIC VS. IMPORTED PRODUCTS IN MARKET CONTEXT OF BOSNIA AND HERZEGOVINA
	Damir Lucović, Inja Boban, Ivana Planinić, OPPORTUNITIES AND ACCEPTANCE OF E-BANKING (UNICREDIT BANK CASE)
	Kenan Mahmutović, WEB SITE AS A MARKETING TOOL IN WESTERN BALKAN REAL ESTATE BROKERAGE INDUSTRY
	Mladen Pancić, Dinko Jukić, Igor Medić, BRAND AS ECONOMIC, SOCIAL, PSYCHOLOGICAL AND PHILOSOPHICAL CATEGORY
	Ivan Ružić, Antun Biloš, Ivan Kelić, SOCIAL MEDIA MARKETING: THE NEW TRENDS IN MARKETING
	Marko Šantić, SATISFACTION OF BIH TOURISTS WITH SERVICE QUALITY IN GRADAC AT THE SEASIDE, A TOURIST DESTINATION

Session 3	Knowledge Society and Knowledge Economics
13:00 – 17:00	Moderator
Room 215	Dražena Gašpar, Vlatka Bilas, Mladen Radivojevi ć
	Vlatka Bilas, Sanja Franc, THE ROLE OF THE INFORMATION-COMMUNICATION TECHNOLOGIES IN ACHIEVING HIGHER LEVEL OF BUSINESS COMPETITIVENESS ON INTERNATIONAL MARKETS
	lvica Ćorić, Dražena Gašpar, NEURAL NETWORKS IN CUSTOMER PROFITABILITY ANALYSIS
	Dražena Gašpar, Brano Markić, INTEGRATING DATA PROTECTION POLICY WITH BUSINESS PROCESSES
	Ljubo Jurčić, Vlatka Bilas, Sanja Franc, COMPETITIVENESS AND KNOWLEDGE ECONOMY
	Josip Lovrinović, VIRTUALIZATION IN MODERN ECONOMY
	Vlado Majstorović, Marijana Bandić Glavaš, DEVELOPMENT TRENDS OF VIRTUAL PROJECT MANAGEMENT WITH AN EMPHASIS ON COMPUTER SUPPORT
	Brano Markić, CUSTOMER SEGMENTATION BY INTEGRATING UNSUPERVISED AND SUPERVISED LEARNING
	Kristina Ozimec, Tea Škunca, Šime Surać, THE IMPACT OF CRM ON LOYALTY AND COMPETITIVE ADVANTAGE IN MARKETING AND SALES IN AUTOMOTIVE INDUSTRY
	Mladen Radivojević, Milica Tepšić, Ilija Šušić, BUSINESS INTELLIGENCE TO ELITE PERFORMANCE OPERATING SYSTEM
	Damir Ravlić, APPLICATION OF ONLINE ANALYTICAL PROCESSING TOOLS (OLAP) FOR IMPORT/EXPORT FORECASTING
	Kristina Sesar, Suzana Šarić, INTEGRATION OF ASSOCIATION RULES AND CLUSTER ANALYSIS IN SEGMENTATION OF CUSTOMERS
	Vladimir Šarović, COSTS OF DISTANCE LEARNING

Friday, 11 November 2011

Session 4	Finance: Theoretical and Practical Considerations	
13:00 – 17:00	Environmental Economics and Sustainable Development	
Room	Moderator	
č itaona	Miljenko Crnjac, Drago Jakov č evi ć , Lejla Lazovi ć – Pita	
	Mihovil Anđelinović, Drago Jakovčević, Maja Mihelja Zaja, THE BOND PORTFOLIO IMMUNIZATION IN LIFE INSURANCE COMPANY	
	Miljenko Crnjac, Dominika Crnjac Milić, SOME STRATEGIES OF LOAN REPAYMENT	
	Dijana ćavar, DISCRIMINATION OF CONSUMERS OF ELECTRICAL ENERGY WITHIN THE BOSNIA AND HERZEGOVINA MARKET	
	Ksenija Dumičić, Anita Pavković, Irena Palić, BANK CONCENTRATION IN EUROPE – COMPARATIVE ANALYSIS APPROACH	
	Dragan Gabrić, Zoltan Ćorić, Dražen Ramljak, EFFECTS OF APPLIED ACCOUNTING POLITICS IN THE FIELD OF SUPPLIES	
	Izudin Kešetović, Azira Osmanović, PUBLIC DEBT MANAGEMENT IN ORDER TO MEET EU CRITERIA	
	Sead Kreso, Lejla Lazović - Pita, GLOBAL FINANCIAL CRISIS AND INTERVENTION	
	Dubravka Krivačić, ENVIRONMENTAL ACCOUNTING – THE PART OF CORPORATE SOCIAL RESPONSIBILITY	
	Davor Mihić, Andrijana Mihić Ostojić, SOURCES OF FINANCING FOR SMALL AND MEDIUM ENTERPRISES IN THE FB&H	
	Nemanja Todorović, EFFECTS OF INTERNAL AUDIT IN QUALITY AND PERFORMANCE OF THE TERMS OF THE ECONOMIC CRISIS	
	Ivana Zubac, CONTEMPORARY FINANCIAL REPORTING OF A HOTEL COMPANY	

WORKING SESSIONS

Session 5 13:00 – 17:00	Entrepreneurship, Innovation and Competitiveness Management in the Age of Change
Room 8	Moderator Maja Lamza-Maroni ć , Vaso Arsenovi ć , Zdenko Klepi ć
	Vaso Arsenović, CONCEPTUAL FRAMEWORK FOR THE CORPORATE STRATEGY FORMULATION Dražen Barković, Vedran Lovrinčević, IMPLEMENTING 7S / 4C MODELS AND SWOT ANALYSIS IN STRATEGIC PLANS (OSIJEK-BARANJA CASE STUDY)
	Anela Čolak, Nikola Papac, Josipa Grbavac, INSURANCE INDUSTRY IN BOSNIA AND HERZEGOVINA – CHALLENGES IN SUPERVISION
	Zdenko Klepić, Jozo Bejić, Zijad Džafić, THE INFLUENCE OF SMALL AND MEDIUM ENTERPRISES ON INCREASE OF EMPLOYMENT IN BOSNIA AND HERZEGOVINA
	Zdenko Klepić, Lana Džidić, Marko Markić, MANAGERIAL COMPENSATION IN ENTERPRISES IN FEDERATION OF BOSNIA AND HERZEGOVINA
	Safet Kurtović, Veldin Ovčina, APPLICATION OF DERIVATIVE INSTRUMENTS IN REAL ESTATE RISK MANAGEMENT
	Maja Lamza-Maronić, Jerko Glavaš, Zdenka Barišić, HUMAN RESOURCE MANAGEMENT – DETERMINANT OF STRATEGIC DEVELOPMENT (EXAMPLE: EASTERN CROATIA)
	Lidija Lesko Bošnjak, Zdenko Klepić, Mirela Mabić, CHARACTERISTICS OF ORGANIZATION AND CHANGE MANAGEMENT
	Maja Letica, RESEARCH ON OUTSOURCING AND PERFORMANCE RELATIONSHIP: CURRENT LITERATURE AND FUTURE OPPORTUNITIES
	Katerina Malić Bandur, COMPARISON OF INDICATORS OF COMPETITIVENESS BY QUALITY MANAGEMENT SYSTEM
	Ivan Peronja, PROCESS RESTRUCTURING OF INSURANCE COMPANIES IN SOUTH-EASTERN EUROPE - TRIGLAV INSURANCE CASE STUDY
	Blaženka Prskalo, OBSTACLES IN ENTREPRENEURSHIP AND SMEs DEVELOPMENT IN BOSNIA AND HERZEGOVINA
	Hrvoje Šimović, Tomislav Ćorić, Davor Zoričić, ECONOMIC CRISIS IN A SMALL TRANSITION ECONOMY: MONETARY AND FISCAL REACTIONS IN CROATIA
	Sanvila Vuk, HUMANI RESOLIRCE DEVELORMENT IN ACHIEVING OF ORGANIZATIONAL COALS

Sanvila Vuk, HUMAN RESOURCE DEVELOPMENT IN ACHIEVING OF ORGANIZATIONAL GOALS









Sightseeing of Mostar 11th November 2011, in the late afternoon

Mostar is a cultural and economic center of Herzegovina, a city on a croosroads of different cultures and religions from the East and West that have left their mark on the architecture, lifestyle and customs.

The visit of the Old Town from the 15th century, a Turkish house from the 17th century (Bišćević house) and one of the mosques (Karađozbey's, Koski-Mehmed Pasha Mosque) in the old part will take you back to the ancient times of the city.









Herzegovinian tour and wine tasting 12th November 2011 from 12 pm (optional and not included in the registration fee)

Herzegovina with its sub-Mediterranean and Mediterranean climate is a region where Mediterranean fruits and vegetables such as grapes, figs, pomegranates, olives, herbs, etc. grow, and because of this it is called

California of Bosnia and Herzegovina. Precisely, because of this mild climate, Herzegovina is the only and the major producer of grapes and wine in Bosnia and Herzegovina. Two autochthonous varieties, Žilavka and Blatina, have found its place here since a long time, and give the yield and guality as nowhere else.

A half-day tour through Herzegovina will enable you to meet and to enjoy the richness of nature, culture and local flavors of the Herzegovina region.

The first destination after leaving Mostar is Blagaj, with the Europe's largest karst source - the source of the river Buna. The dervish house or tekija will delight you with its combination of nature and culture.

Some 30 km to the south is Počitelj, the medieval town-museum, a town on the caravan road from the Ottoman period.

The last destination on the Herzegovinian tour is the most famous and the most visited Marian sanctuary in Međugorje.

Wine tasting: tour of the vineyards, visit to a wine cellar, a brief history of winegrowing and the production of the two famous Herzegovinian wines, Žilavka and Blatina, tasting of wines, different brandies and cheese.